

PURBASHA RESOURCES LIMITED

- Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016
- Phone: 2229-2881, 2249-5524, Fax: 91-33- 40625269
- Website: www.purbasharesources.in • E- mail: corporate@purbasharesources.in
- CIN - L65993WB1980PLC032908

7th May, 2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 7th May, 2024 –
Purbasha Resources Limited (Scrip Code: 10026192)**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held on 7th May, 2024 has inter alia transacted and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

In this respect please find enclosed the following:

- Audited Financial Results for the quarter and year ended 31st March, 2024 along with the Statement of Assets and Liabilities and Statement of Cash Flows.
- Auditor's Report with unmodified opinion in respect of the aforementioned Results.
- Declaration regarding unmodified opinion expressed by Auditors on Audited Financial Results for the quarter and year ended 31st March, 2024.

The Financial Results will be published in appropriate newspapers in terms of Regulation 47(1)(b) of the Listing Regulations and will also be made available on the website of the Company [www.purbasharesources.in].

The Board Meeting commenced at 4.00 p.m. and concluded at 5.20 p.m.

This is for your information and records.

Thanking you,
Yours Sincerely,

For and on behalf of

PURBASHA RESOURCES LIMITED

**RACHANA SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above.



TO THE BOARD OF DIRECTORS OF

M/s Purbasha Resources Limited

Auditor's report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Purbasha Resources Limited** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 01/04/2023 to 31/03/2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

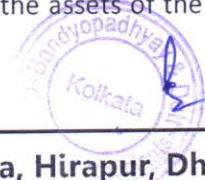
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 01/04/2023 to 31/03/2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company



and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Bandyopadhyay & Dutt
Chartered Accountants
(Firm's Registration No.325116E)

(Pronab Kr Bandyopadhyay)

Partner
(Membership Number : 055658)
UDIN : 24055658BKECUC3313

Place : Kolkata
Date : 07/05/2024

PURBASHA RESOURCES LIMITED

REGD OFFICE: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016, WB, India, Phone : 2229-2881, 2249-5524, Fax: 91-33- 40625269

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Statement of Standalone Audited Financial Results for the quarter and year ended, March 31, 2024:

(Amount in Rs.)

Particulars	Audited	Unaudited	Audited	Audited	
	3 months ended		Year ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1 Income from operations					
(a) Sales/income from operations	25,43,743	3,49,77,430	39,61,977	7,60,73,063	3,53,43,820
(b) Other operating income	-	-	-	-	-
Total income from operations	25,43,743	3,49,77,430	39,61,977	7,60,73,063	3,53,43,820
2 Expenses					
(a) Purchases of stock-in-trade	26,76,216	46,95,946	2,73,02,378	1,29,53,679	4,62,67,784
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27,43,804	2,57,36,497	(1,77,41,428)	3,92,83,831	(2,01,90,738)
(c) Employee benefits expense	4,85,012	5,10,176	3,25,059	19,64,292	12,63,886
(d) Depreciation and amortisation expense	33,255	33,000	33,255	1,32,255	1,32,255
(e) Other expenses	4,76,705	1,71,803	1,76,093	9,85,204	6,74,278
Total expenses	64,14,992	3,11,47,422	1,00,95,357	5,53,19,261	2,81,47,465
3 Profit / (Loss) from ordinary activities before other income, finance cost and exceptional items (1-2)	(38,71,249)	38,30,008	(61,33,380)	2,07,53,802	71,96,355
4 Other Income	67,462	88,011	-	1,69,354	-
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(38,03,787)	39,18,019	(61,33,380)	2,09,23,156	71,96,355
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(38,03,787)	39,18,019	(61,33,380)	2,09,23,156	71,96,355
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(38,03,787)	39,18,019	(61,33,380)	2,09,23,156	71,96,355
10 Tax expense	(10,93,828)	(10,00,751)	(8,41,965)	(62,94,579)	(30,17,965)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(48,97,615)	29,17,268	(69,75,345)	1,46,28,577	41,78,390
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 13)	(48,97,615)	29,17,268	(69,75,345)	1,46,28,577	41,78,390
14 Other Comprehensive income					
Gain/(Loss) on fair value of investment in equity instruments	(8,68,279)	4,31,01,438	5,48,405	5,42,48,991	2,23,86,789
Income tax relating to items that will not be reclassified to profit and loss	2,25,262	(1,12,06,000)	(23,26,424)	(1,41,04,738)	(58,20,565)
15 Total Other Comprehensive income for the period	(6,43,017)	3,18,95,438	(17,78,019)	4,01,44,253	1,65,66,224
16 Total Comprehensive income for the period	(55,40,632)	3,48,12,706	(87,53,364)	5,47,72,830	2,07,44,614
17 Paid-up equity share capital (F.V. Rs.10/-)	3,00,10,000	3,00,10,000	3,00,10,000	3,00,10,000	3,00,10,000
18 Reserve excluding Revaluation Reserves	25,65,92,063	26,21,32,695	20,18,19,233	25,65,92,063	20,18,19,233
19 Earnings per share (not annualised for interim results)					
Basic & Diluted	(1.63)	0.97	(2.32)	4.87	1.39
1 Segment Revenue					
(a) Segment A - Dealing in Shares	8,82,022	3,37,19,348	31,70,872	7,14,46,519	3,22,18,206
(b) Segment B - Finance	16,61,721	12,58,082	7,46,156	46,26,544	30,80,665
(c) Unallocated	67,462	88,011	44,949	1,69,354	44,949
Total	26,11,205	3,50,65,441	39,61,977	7,62,42,417	3,53,43,820
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from operations	26,11,205	3,50,65,441	39,61,977	7,62,42,417	3,53,43,820
2 Segment Results Profit/Loss before tax and interest from each segment					
(a) Segment A - Dealing in Shares	(46,97,591)	33,74,916	(63,90,078)	1,91,51,308	61,41,160
(b) Segment B - Finance	16,61,721	12,58,082	7,46,156	46,26,544	30,80,665
(c) Unallocated	(7,67,917)	(7,14,979)	(4,89,458)	(28,54,696)	(20,25,470)
Total	(38,03,787)	39,18,019	(61,33,380)	2,09,23,156	71,96,355
Less: i) Interest	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	(38,03,787)	39,18,019	(61,33,380)	2,09,23,156	71,96,355
3 Capital Employed (segment asset- segment liabilities)					
(a) Segment A - Dealing in Shares	26,22,71,791	25,69,29,199	21,93,20,727	26,22,71,791	21,93,20,727
(b) Segment B - Finance	4,51,70,436	5,61,31,887	1,42,66,301	4,51,70,436	1,42,66,301
(c) Unallocated	61,31,031	43,72,842	51,73,482	61,31,031	51,73,482
Less: Segment liabilities					
(a) Segment A - Dealing in Shares	-	-	-	-	-
(a) Unallocated	2,69,71,195	2,52,91,233	1,10,260	2,69,71,195	1,10,260
Total	28,66,02,063	29,21,42,695	23,86,50,250	28,66,02,063	23,86,50,250



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PURBASHA RESOURCES LIMITED

Balance Sheet as at 31st March 2024

Amount in ₹

	As at 31.03.2024	As at 31.03.2023
(I) ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalent	1,63,094	2,84,480
(b) Bank Balance other than (a) above	10,60,716	10,46,199
(c) Receivables	-	-
(i) Trade receivables	95,790	25,64,295
(ii) Other Receivables	-	-
(d) Loans	4,51,70,436	1,42,66,301
(e) Investments in equity instruments	23,97,03,745	15,50,00,345
(f) Other financial assets	2,74,734	18,739
(2) Non-Financial Assets		
(a) Inventories	2,24,72,256	6,17,56,087
(b) Current tax assets	40,19,054	30,78,376
(c) Deferred tax assets (net)	-	-
(d) Property, plant and equipment	6,13,433	7,45,688
TOTAL ASSETS	31,35,73,258	23,87,60,510
(II) LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro	-	-
enterprises and small enterprises		
(II) Other payables		
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro	1,23,970	80,000
enterprises and small enterprises		
(2) Non-Financial Liabilities		
(a) Current Income tax liabilities	58,25,000	11,25,000
(b) Provisions	10,46,671	3,54,289
(c) Other non-financial liabilities	60,260	30,260
(d) Deferred tax liability (net)	1,99,15,294	53,41,728
(3) Equity		
(a) Equity share capital	3,00,10,000	3,00,10,000
(b) Other equity	25,65,92,063	20,18,19,233
TOTAL LIABILITIES AND EQUITY	31,35,73,258	23,87,60,510



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PURBASHA RESOURCES LIMITED

Cash Flow Statement for the year ended 31 March, 2024

	For the year ended 31.03.2024 Amount in ₹	For the year ended 31.03.2023 Amount in ₹
A. Cash Flow from Operating activities:		
Profit for the period	2,09,23,156	71,96,355
Adjustments for:		
Provision for contingency	1,23,617	(80,000)
Depreciation expense	1,32,255	1,32,255
Interest income on deposits	(81,343)	(1,56,407)
Dividend income	(26,03,888)	(23,20,971)
(Profit)/loss on sale of investment in equity instruments	-	-
Operating profit before working capital changes	1,84,93,797	48,43,232
Adjustments for (increase)/decrease in operating assets		
Inventories	3,92,83,831	(2,01,90,738)
Trade receivables	24,68,505	(24,37,545)
Non-current financial assets	-	34,00,000
Current financial assets	(2,55,995)	-
Loans	(3,09,04,135)	20,00,000
Adjustments for increase/(decrease) in operating liabilities		
Other payables	43,970	10,000
Other non financial liabilities	30,000	(671)
Provisions	5,68,765	2,97,224
Cash generated from operations	2,97,28,738	(1,20,78,498)
Direct taxes paid	(20,66,428)	(17,42,749)
Net cash generated from operating activities	2,76,62,310	(1,38,21,247)
B. Cash Flow from Investing activities:		
Sale/(Purchase) of investment in equity instrument (net)	(3,04,54,410)	4,61,457
Dividend income	26,03,888	23,20,971
Interest income	81,343	1,56,407
Net cash from/ (used in) investing activities	(2,77,69,179)	29,38,835
C. Cash Flow from Financing activities:		
Proceeds from unsecured loans	-	-
Repayment of unsecured loans	-	-
Interest paid	-	-
Net cash from/ (used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(1,06,869)	(1,08,82,412)
Cash and cash equivalents as at 1 April 2023	13,30,679	1,22,13,091
Cash and cash equivalents as at 31 March 2024	12,23,810	13,30,679

NOTES:-

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th May, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). The Statutory Auditors have issued Audit Report with unmodified opinion on the above results.
- The above results will be filed with the Stock Exchange and will also be available on the Company's website - www.purbasharesources.in.
- As prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The entire operation of the company deals with two segment.
- Cash Flow Statements are prepared in accordance with "Indirect method" as per IND AS 7.
- The Company's profitability for the year ended 31st March, 2024 has improved due to strong market conditions and effective planning.
- The figures for the quarter ended 31st March, 2024 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter which were subjected to limited review.
- There were no items in the nature of exceptional/discontinued operations during the respective reporting periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)
- Figures for the previous quarter/period/year have been regrouped, reclassified and/or recasted wherever necessary to confirm to the classification for the year ended 31st March, 2024.

Place: Kolkata
Date : 07.05.2024



BY ORDER OF THE BOARD OF DIRECTORS

Vikash Agarwal
(VIKASH AGARWAL BINJRAJKA)
CHAIRMAN
DIN:00012978

PURBASHA RESOURCES LIMITED

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- CIN - L65993WB1980PLC032908

7th May, 2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Mam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

Ref: Scrip Code: 10026192

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 27th May, 2016; we do hereby declare that Statutory Auditors of the Company M/s Bandyopadhyay & Dutt, Chartered Accountants(FRN 325116E), have issued an Audit Report with unmodified opinion on the Audited Financial results of the Company for the quarter and year ended 31st March, 2024.

Kindly take the same on record.

Thanking You,
Yours Sincerely,

For and on behalf of
Purbasha Resources Limited

Ayush Modi



Ayush Modi
(Managing Director & Chief Financial Officer)
DIN: 07007194